

## **Hybrid Receives \$150,000 Upfront Licensing Fee -**

### **Enters Into Exclusive Licensing Agreement for the Territory of Canada**

SAN FRANCISCO, Nov 22, 2011 (Globe Newswire via COMTEX) -- Hybrid Coating Technologies Inc. (the "Company") (HCTI.OB) announced today that it has entered into an exclusive licensing agreement with its new partner Hybrid Coatings Canada Inc. ("HCC") for the territory of Canada. As part of the agreement, HCC paid an upfront licensing fee ("Fee") of \$150,000 to the Company out of a total fee owing of \$300,000. Other parties to the agreement were Nanotech Industries International Inc. ("NTII") the Company's wholly owned subsidiary and Nanotech Industries Inc. ("Nanotech") the Company's licensor. The balance of the Fee is payable to Nanotech.

We are looking forward to working with our partner in Canada to penetrate this large potential market for our coatings products," said Joseph Kristul, Chief Executive Officer, "This licensing agreement is an important step towards securing multiple partners in different parts of the world as we continue to execute on our global marketing plan. We are presently in discussions with multiple other potential partners for other territories in the world."

The combined revenue for the Canadian industrial and specialty coatings industry is estimated at \$1 billion per annum.

#### **CAUTIONARY DISCLOSURE ABOUT FORWARD-LOOKING STATEMENTS**

This release contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E the Securities Exchange Act of 1934, as amended and such forward-looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Statements in this news release other than statements of historical fact are "forward-looking statements" that are based on current expectations and assumptions. Forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied by the statements, including, but not limited to, the following: the ability of EPOD Solar, Inc. to provide for its obligations, to provide working capital needs from operating revenues, to obtain additional financing needed for any future acquisitions, to meet competitive challenges and technological changes, and other risks. EPOD Solar, Inc. undertakes no duty to update any forward-looking statement(s) and/or to confirm the statement(s) to actual results or changes in EPOD Solar, Inc. expectations.

#### **About Nanotech Industries International**

Nanotech Industries International d/b/a "Hybrid Coating Technologies" (HCT) is a San Francisco-based innovator focused on improving the quality and safety of coatings and paint for industrial and commercial customers around the world. We are the exclusive licensee of Green Polyurethane™ coatings and paint – the world's first-ever patent protected polyurethane-based coatings and paint products which eliminate toxic isocyanates from the entire production process (licensed by Nanotech Industries, Inc.).

#### **The Problem of Conventional Coatings/Paint and Isocyanates**

Conventional polyurethane (PU) paint and coatings have many disadvantages: they are porous, permeable and maintain poor hydrolytic stability. This makes the material highly vulnerable to environmental degradation and ultimately leads to their chemical decomposition, especially when in contact with water. Even worse, the manufacture of conventional polyurethanes involves highly toxic components such as isocyanates, which can

cause irritation of skin and mucous membranes, chest tightness, difficult breathing, upset stomach, fevers and prolonged exposure has been known to cause severe asthma and even death. Furthermore, strict and costly health & safety measures have to be implemented in the manufacture and application of conventional polyurethane due to the toxicity of isocyanates. This is why regulatory bodies around the world are now looking toward phasing out the use of isocyanates.

### **The Green Polyurethane™ Solution**

Green Polyurethane™ (also referred to as “HNIPU” - hybrid non-isocyanate polyurethane) is a “hybrid” material, which combines the high chemical resistance properties of epoxy and advanced durability and wear resistance properties of polyurethane, making it the perfect application for high traffic and corrosive surface areas. As a hybrid material with superior properties, Green Polyurethane™ can be applied in one coating in most cases, providing a welcome cost-saving substitute to currently used multi-layered flooring applications. Green Polyurethane™ also provides the first sound solution to the environmental and health hazards associated with isocyanates in polyurethane. Its safety features allow it to be applied without the interruption of business due to public exposure, creating an additional 30-60% savings on application costs for customers.

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